

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582 Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

THE REPORT and BALANCE SHEET

FOR THE
Half Year ended
January 17th, 1955

BANKERS:

Co-operative Wholesale Society Ltd.,
Manchester.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY

Chairman: MR. A. HEATHCOTE.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A. Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 17th, 1955.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. C. T. HINDS	Mar., 1955	29	25	...	7	...	...	32	Holidays, 1. Not possible, 1.
*MR. JOS. WRENCH	"	29	27	...	...	3	...	30	Holidays, 2.
*MR. K. A. MUGLESTON	"	29	20	...	5	...	1	26	Holidays, 2.
MR. F. W. MORGAN, J.P.	Sept., 1955	29	26	...	6	...	2	34	Holidays, 2.
MR. L. HARPER	"	29	21	19	...	...	...	40	Not possible, 1. Hols., 2. Ill, 4.
MR. J. W. STAFFORD	"	29	27	...	...	2	...	29	Holidays, 2.
MR. E. COLLINS	Mar., 1956	29	25	21	...	...	3	49	Holidays, 3.
MR. F. DAY	"	29	29	26	...	...	3	58	
MR. F. EGAN	"	29	28	...	7	...	3	38	
MR. J. HINDS	Sept., 1956	29	27	22	7	1	5	62	Holidays, 2.
MR. A. HEATHCOTE	"	29	25	22	6	3	4	60	Holidays, 2. Ill, 1.
MR. C. W. DEAKIN	"	29	24	...	...	3	1	28	Holidays, 2. Ill, 3.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. C. BROWN	11	11	MR. F. EGAN	11	11	MR. H. UPTON	11	11
*MR. R. J. LONGDEN (N.P., 1)	11	4	MR. A. HEATHCOTE (Ill, 1; N.P., 1)	11	9	MR. J. HINDS	8	7
*MRS. O. WAINE	11	11	MR. M. SUTTON	11	11	MR. J. W. ROGERS (N.P., 1)...	8	4
MR. W. A. BUSBY	3	3				MRS. E. HELMORE	3	3

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies on the General Committee:

Candidate.	Proposer.	Seconder.
*MR. C. T. HINDS	Mr. H. J. Hollyoake	Mrs. E. J. Butler.
*MR. K. A. MUGLESTON	Mr. J. W. Rogers	Mrs. L. Morgan.
*MR. J. WRENCH	Mr. W. H. Randle	Mrs. E. Randle.

* Retiring Members are eligible for re-election.

As there are only Three Nominations received for Three Vacancies no voting will be necessary at the Half-yearly Meeting.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following Nominations were received for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Seconder.
*MR. C. BROWN	Mr. M. Sutton	Mr. F. Wood.
MRS. E. HELMORE	Mr. E. Collins	Mrs. F. Chapman.
*MR. R. J. LONGDEN	Mrs. Davis	Mr. J. Hinds.
*MRS. O. WAINE	Mr. F. Egan	Mr. A. E. Young.

*Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting on March 2nd, 1955.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, July 12th, 1955, i.e. EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth
on Wednesday, March 2nd, 1955

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Report and Statement of Accounts of the Tamworth Society Co-operative Party. 5. Recommendations of Committee: <ol style="list-style-type: none"> (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd. (b) £25 to the Tamworth Society Co-operative Party. 6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *). | <ol style="list-style-type: none"> 7. Elections: <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). (b) Three Members to the Educational Committee. (c) Three Members to the Tamworth Society Co-operative Party. Messrs. J. W. Rogers, F. Egan, and A. Heathcote are the retiring Members, and are eligible for re-election. (d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election). 8. Nomination of Three Members to serve on the Educational Committee. Messrs. F. Egan, A. Heathcote, and M. Sutton are the retiring Members, and are eligible for re-election. 9. Reports of Delegate.
C.W.S. Divisional Meeting at Leicester. 10. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

LADIES AND GENTLEMEN,

We submit herewith our report on the activities of the Society during the Half Year ending January 17th, 1955, and trust it will meet with your approval.

TRADE.—The Sales for the Half Year were £601,488. For the last Half Year they were £560,327, and for the corresponding period of last year £556,055. There was, therefore, an increase of £45,433 or 8.17 per cent over last year.

MEMBERSHIP.—On January 17th this was 16,297, the number of persons joining being 447 and the number having left being 110. We hope these new Members will support the Society by their interest and trade, and that our various departments and service will be of benefit to them.

SHARE CAPITAL.—This is £678,477 compared to £670,049 at the beginning of the period.

The previous limit for Share Capital holdings of £200 per Member has now been altered by law to £500. Your capital is quite safe and the easy facilities you have of withdrawal should be kept in mind when you desire to make an investment.

SMALL SAVINGS.—The claims at the end of the Half Year in this section were £12,863, while at the beginning of the Half Year they were £12,734, thus showing an increase of £129.

LOAN CAPITAL.—This is £455,788, compared to £492,767 on July 19th, 1954. On the reinvested capital a profit of £826 was made during the Half Year.

PURCHASES.—The trade purchases were £467,277, made up of £346,236 from the C.W.S. or 74.1 per cent; Private Traders, £104,705 or 22.4 per cent; Local Traders, £6,327 or 1.4 per cent; and from Productive Societies, £10,009 or 2.1 per cent.

The Departmental purchases from the C.W.S. were:

	Per cent.		Per cent.
Grocery	67.0	Butchery	78.5
Drapery	53.7	Coal	76.4
Footwear	38.3	Dairy	98.5
Footwear Repairs	49.1	Sweets and Tobacco	94.3
Outfitting and Tailoring	70.0	Milk Bar and Cafe	33.1
Furnishing	58.2	Chemistry	16.8
Bakery	91.1	Works	18.3
Fish and Greengrocery	17.0	Mill	93.1
		Funeral Furnishing	25.1

The purchases from Productive Societies were:

	Per cent.		Per cent.
Drapery	7.9	Footwear	34.6
Outfitting and Tailoring	21.1		

BREAD OUTPUT.—During the Half Year 222,307 stones of bread were produced in the Bakery Department. For the last Half Year 224,410 stones were made and for the corresponding period of last year 211,821 stones.

DAIRY SALES.—357,117 gallons of milk were sold during the last Half Year, 353,231 gallons for the previous period, and 330,266 gallons for the corresponding period of last year.

MEMBERS' PURCHASES.—These average £1. 8s. 4½d. per week. For the last Half Year they were £1. 7s. 0½d., and for the corresponding period of last year, £1. 7s. 5½d.

14,638 Members traded this Half Year and their trade was £1. 11s. 7½d. per week, while for the last Half Year it equalled £1. 10s. 2d. per week, and for the corresponding period, £1. 9s. 5½d. per week.

SURPLUS DISPOSABLE.—This is £46,939. 10s. 7d., and we recommend it be disposed of as follows:

	£	s.	d.
To Share Interest	8820	0	0
Dividend to Members at 1s. 4d. in the £	35600	0	0
Educational Committee	479	1	3
Bonus to Employees	1750	0	0
Balance carried forward	290	9	4
	£46939	10	7

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 3rd, 4th, and 5th between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 6 p.m.

The following have passed away since our last report:

Mr. John Smith of Bangley on December 1st, 1954. He served for many years on the Board of Management. He first commenced in June, 1921, and always endeavoured to the best of his ability to forward the interests of co-operation locally.

Mrs. Irene Chipman of the Confectionery Productive Department, after a long illness, who worked for the Society from January 3rd, 1952, to July 22nd, 1954.

Mr. Edwin Starkey, Coal Deliverer, from October 13th, 1952, to November 12th, 1954, who passed away suddenly.

We extend to their relatives our very deepest sympathy in their bereavement.

You will have seen in the local press that a clearance order has been made by the Minister of Housing and Local Government of our old cottage property in Church Street and College Lane. This is very dilapidated and cannot be made suitable for the tenants to continue to live there. When, therefore, they can be found accommodation by the local authority, we shall have to demolish this property and clear the site, with a view to developing the same in connection with our trading operations.

We have given careful consideration to the mode of transport prevailing, and with regret, are forced to replace our horses and carts gradually with motor transport. We shall endeavour as far as possible to secure electric vehicles for the smaller distances from the Central.

You will appreciate, we know, the difficulties we have had to obtain staff, especially in the Butchery Department, but every endeavour has been made in this direction and we trust you will bear with us until the position is rectified.

We wish to thank you for the support you have given during this period and also to the Managers and staffs of the various departments for their endeavours to meet your requirements.

Yours faithfully,

On behalf of the Committee,

A. HEATHCOTE, CHAIRMAN.

GEO. A. STOCK, SECRETARY.

BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 17th, 1955

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.

	£	s.	d.
To Share Contributions	65210	1	11
Loans	47305	7	8
Small Savings Contributions	3859	4	10
Sales Club Deposits	3139	10	6
Twenty Weeks Club Deposits	34272	8	4
Twenty Weeks Club Fees	298	10	0
Investments—Share and Loan	17346	16	4
Sale of Goods	590005	14	4
Rents	68	7	7
Fees—Entrance and Nomination	140	5	7
Trade Bonus	150	11	7
Insurance Agency	590	18	0
Collective Life Assurance Claims	1280	19	11
Commission	551	10	5
Employees' Superannuation Fund	579	17	11
Hire-purchase Repayments	8007	2	4
Employees' Income Tax	3099	11	0
Bank Interest	27	4	3
Rolling Stock sold	9	0	0
Horse Sold	8	0	0

MEMBERS PLEASE NOTE

Bring your Share Books
to the Office for Audit at once.
They will be ready again from
March 19th, 1955.

PAYMENTS.

	£	s.	d.	£	s.	d.
By Withdrawals—						
Share				81808	15	3
Loan				90042	12	1
Small Savings				3862	2	1
Sales Club				5968	10	3
Twenty Weeks Club				36876	15	2
Purchase of Goods and Carriage				457571	2	10
Expenses of Management and Production				91794	1	8
Bank Charges				202	2	10
Dividend to Members				14213	6	8
Educational Grant				602	8	1
Insurance Agency				437	7	10
Collective Life Assurance—						
Premium	1258	17	4			
Claims	1457	14	4			
				2716	11	8
Subscriptions and Donations				176	2	6
Cottage Expenses				63	9	10
Pensions (S. & D. A/c.)				17	15	4
Employees' Superannuation				512	1	4
Employees' Social				107	8	11
Employees' Superannuation Fund—Repayments				163	12	2
Land and Buildings purchased				6446	5	4
Fixtures purchased				4857	15	2
Rolling Stock purchased				440	0	0
Employees' Income Tax				2423	4	0
Investments				1855	0	0
Income Tax				8526	0	0
Profit Tax				1175	0	0

The Newspaper
that works for a
Better Britain—

“REYNOLDS
NEWS”

—Every Sunday

Total Receipts	775951	2	6
Balance of Cash in hand, July 19th, 1954	2446	18	7
Bank Balance, July 19th, 1954	34778	7	5
Bank Balance, January 17th, 1955	2165	4	0

£815341 12 6

Total Payments	812859	11	0
Balance of Cash in hand, January 17th, 1955	2482	1	6

£815341 12 6

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March 19th, 1955.

The Newspaper "REYNOLDS
that works for a
Better Britain—
NEWS"
—Every Sunday

Dr.

EXPENSES ACCOUNT.

Cr.

[illegible]**TRADE ACCOUNT.**

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, July 19th, 1954.....				62041	18	11	By Goods sold.....	601487	13	0
Goods purchased and Carriage				467277	0	10	Trade Bonus.....	150	11	7
Productive Expenses	23977	10	1				Trade Dividend—Investments Account.....	4853	0	1
Distributive Expenses	75822	14	5				Stock on hand, January 17th, 1955	74542	12	6
				99800	4	6				
Surplus, to Surplus and Deficiency Account				51914	12	11				

DETAILS OF GOODS SOLD.

DETAILS OF GOODS SOLD.

	£	s. d.		£	s. d.
Grocery, Central	102075	6 5	Furnishing & Crockery	39123	15 6
Amington Branch	13996	6 11	Drapery & Millinery	10570	12 3
Dordon Branch—			Outfitting & Tailoring	22835	7 10
Grocery	21789	19 0	Footwear	14307	10 5
Drapery, &c.	956	14 0	Footwear Repairs	4188	13 8
Glascote Branch	16766	17 4	Fish & Greengrocery	4577	19 5
Winecote Branch	18196	8 7	Sweets, Tobacco, &c.	6548	12 8
Wood End Branch	20170	5 4	Milk Bar and Cafe	5117	18 7
Polesworth Branch	15790	14 2	Chemistry	15442	14 2
Polesworth Drapery, &c.	1459	6 10	Works	6385	14 6
Bakery and Confect'y	80591	1 5	Funeral Furnishing	9022	15 7
Mill	1695	8 5			
Coal	6810	10 10			
Butchery	32827	15 0			
Dairy	100838	17 2			
				£601487	13 3

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department).

Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascote, or 7, Edward Street, Tamworth

£681033 17 2

£681033 17 2

INVESTMENTS REVENUE ACCOUNT.

[illegible]

5
PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade.....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	2134 1 2	15 10 6	2149 11 8	279 1 0	2428 12 8
Land and Buildings (Trade)	112878 15 8	6446 5 4	.....	119325 1 0	£125 15 5	.....	44967 10 4	1891 0 0	46858 10 4	72466 10 8	119325 1 0
Fixtures	119095 16 2	5095 6 1	.....	124191 2 3	67034 12 0	.....	85435 6 4	3433 16 2	88869 2 6	35321 19 9	124191 2 3
Rolling Stock	67724 8 8	440 0 0	9 0 0	68155 8 8	59794 0 4	.....	59444 0 8	2268 10 0	61712 10 8	6442 18 0	68155 8 8
	299699 0 6	11981 11 5	9 0 0	311671 11 11	132954 7 9	.....	189846 17 4	7593 6 2	197440 3 6	114231 8 5	311671 11 11

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transferred to Loan Account.	Balance, Jan. 17th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	4	77945 0 0	1587 15 4	1855 0 0	4846 7 4	86234 2 8	.....	6434 2 8	79800 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	1 11 3	.....	.....	51 11 3	.....	1 11 3	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd.	4½	50 0 0	3 2 6	.....	.....	53 2 6	3 2 6	.....	50 0 0
Northampton Productive Society Ltd.	4½	105 0 0	2 14 3	.....	.....	107 14 3	.....	2 14 3	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Co-operative Hosiers Ltd.	3	5 0 0	0 2 8	.....	6 1 7	11 4 3	6 4 3	.....	5 0 0
Ideal Clothiers Ltd.	5	10 0 0	0 5 0	.....	.....	10 5 0	.....	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	0 2 6	.....	0 11 2	5 13 8	.....	0 13 8	5 0 0
Midland Co-operative Laundries Association Ltd.	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Stafford Shoemakers Ltd.	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Sunray Textiles Ltd.	2½	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kettering Clothing Manufacturing Society Ltd.	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
	...	80465 11 1	1606 11 1	1855 0 0	4853 0 1	88780 2 3	11 16 4	6447 9 10	82320 16 1

LOANS.	Rate per cent.	Balance as per last Report.	Added.	Interest.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Transfers.	Balance, Jan. 17th, 1955.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	2½	61511 5 11	.....	822 14 9	6434 2 8	68768 3 4	15000 0 0	.....	53768 3 4
Co-operative Press Ltd.	3	333 4 3	.....	3 16 7	7 13 0	344 13 10	1 10 0	.....	343 3 10
Co-operative Wholesale Society Ltd. (Special Deposits)	2½	643053 8 1	.....	8817 3 2	.....	651870 11 3	.....	.....	651870 11 3
Sunray Textiles Ltd.	3	2734 6 11	.....	41 1 2	.....	2775 8 1	.....	.....	2775 8 1
Ideal Clothiers Ltd.	4	1500 0 0	.....	30 0 0	.....	1530 0 0	.....	.....	1530 0 0
*Co-operative Permanent Building Society Ltd.	1½	46379 2 1	.....	405 19 0	.....	46785 1 1	.....	.....	46785 1 1
*Co-operative Permanent Building Society Ltd.	1½	43692 8 0	.....	382 8 8	.....	44074 16 8	.....	.....	44074 16 8
*Co-operative Permanent Building Society Ltd.	1½	62960 5 4	.....	543 4 2	.....	62603 9 6	.....	.....	62603 9 6
Midland Co-operative Laundries Association Ltd.	2½	30 17 5	.....	0 7 9	0 15 0	32 0 2	.....	.....	32 0 2
Kettering Clothing Manufacturers Ltd.	4	927 15 5	.....	37 1 11	.....	964 17 4	.....	.....	964 17 4
National Defence Bonds.....	3	1010 0 0	.....	15 0 0	.....	1025 0 0	15 0 0	.....	1010 0 0
National Defence Bonds.....	2½	500 0 0	.....	6 5 0	.....	506 5 0	6 5 0	.....	500 0 0
National Savings Bonds, 1960-70.....	3	37684 17 3	.....	562 10 0	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75.....	3	10000 0 0	.....	150 0 0	.....	10150 0 0	150 0 0	.....	10000 0 0
3 per cent Serial Funding Stock, 1955	3	12080 0 0	.....	180 0 0	.....	12260 0 0	180 0 0	.....	12080 0 0
National War Bonds, 1965-75.....	3	92664 0 0	.....	1387 10 0	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd.	3½	109 16 4	.....	1 18 6	2 14 3	114 9 1	.....	.....	114 9 1
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	235 15 5	.....	3 16 9	1 11 3	241 3 5	.....	.....	241 3 5
Wigston Co-operative Hosiers Ltd.	3	150 0 0	.....	2 5 0	.....	152 5 0	2 5 0	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	3	129 18 7	.....	1 18 10	0 13 8	132 11 1	.....	.....	132 11 1
Midland Boot Manufacturers Ltd.	3½	500 0 0	.....	17 10 0	.....	517 10 0	17 10 0	.....	500 0 0
National Defence Bonds.....	2½	1005 0 0	.....	12 10 0	.....	1017 10 0	12 10 0	.....	1005 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	3½	792 3 9	.....	.....	.....	792 3 9	.....	.....	792 3 9
Co-operative Wholesale Society Ltd. (Deposit Notes—11th Series).....	3	45867 10 7	.....	515 9 0	.....	46382 19 7	.....	.....	46382 19 7
* Tax Free.	...	1064951 15 4	.....	13940 10 3	6447 9 10	1085339 15 5	17335 0 0	.....	1068004 15 5

Cr.

	£	s.	d.
By Balance, July 19th, 1954	40607	4	9
Contributions—Employees	579	17	11
Society.....	579	17	11
Special Contribution—Society.....	349	0	0
Interest	714	17	6

£42830 18 1

	£	s.	d.	£	s.	d.
By Members' Shares, July 19th, 1954.....				6700	49	2 2
Interest, July 19th, 1954				8705	14	1
Dividend transferred, July 19th, 1954.....				16321	6	3
Contributions	64607	13	10			
Educational Grant.....	602	8	1			
				<hr/>		
				65210	1	11

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£760286 4 5

	£	s.	d.
By Members' Claims, July 19th, 1954	12734	11	1
Contributions	3859	4	10
Interest	131	8	9

£16725 4 8

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals	£	s.	d.
Balance, January 17th, 1955	90042	12	1
	455788	6	5

Sighting, Testing, Repairs, and all National
Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

By Balance, July 19th, 1954	£	s.	d.
Deposits	492767	5	8
Interest	47305	7	8
	5758	5	2

£545830 18 6

£545830 18 6

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend.....	£	s.	d.
Share Interest.....	30534	12	11
Educational Committee.....	8705	14	1
Balance carried forward.....	602	8	1
	4514	4	8

£44356 19 9

To Donations and Subscriptions—

British Baking Industrial Research Association.....	£	s.	d.
*St. John Ambulance Brigade (Tamworth Div.).....	32	0	0
*St. John Ambulance Brigade (Wilnecote Div.).....	1	1	0
Co-operative Union European Sufferers Flood Disaster Fund	1	1	0
Employees' Football Club	10	10	0
Staffordshire Co-operative Party	5	5	0
Tamworth College Prize Fund	0	10	0
Employees serving in H.M. Forces—Christmas Gifts	2	2	0
Midland Co-operative Convalescent Fund	4	0	0
Necessitous Members, &c.....	66	10	0
	53	3	6

Collective Life Assurance Premium.....	176	2	6
Pensions.....	1975	17	4
Income Tax—Schedule "A" and "D" and Profit Tax.....	17	15	4
Grant to Employees' Superannuation Fund	11423	7	0
Employees' Social	928	17	11
Reserve Fund	107	8	11
Surplus as per Balance Sheet	4514	4	8
	38119	10	7

£57263 4 3

By Surplus from last Half Year.....	£	s.	d.
Interest (Estimated)	35656	19	9
	8700	0	0

£44356 19 9

By Balance brought forward	£	s.	d.
Balance—Investments Revenue Account	4514	4	8
Surplus as per Trade Account.....	826	6	8
Horse Sold.....	51914	12	11
	8	0	0

REMEMBER

WHEN ORDERING...

OR BUYING...

ASK FOR C·W·S GOODS*Employ More Co-operative Labour*

£57263 4 3

BALANCE SHEET OF FUNDS AND EFFECTS, as at January 17th, 1955.

CAPITAL AND LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Due to Shareholders.....			Stock-in-Trade		
Small Savings and Interest.....			Expenses Stock.....	74542	12 6
Employees' Superannuation			Land, Buildings, Fixtures, and Rolling Stock used in Trade.....	245	0 0
Loans			Investments of Surplus Funds—		
Other Liabilities—			Land and Buildings not used in Trade	279	1 0
Sales Club	716	16 0	Shares.....	82320	16 1
For Goods including Carriage of Goods.....	53419	15 4	Loans	1068004	15 5
For Expenses	11376	19 3			
Insurance Agency	109	2 5	Twenty Weeks Club Account	1150604	12 6
Income Tax and Profit Tax (provision).....	22937	15 8	Expenses charged forward	13716	7 11
Employees' Superannuation Fund—Income Tax ..	52	15 3	Cottage Expenses charged forward	950	0 0
Employees' Income Tax	784	6 0	Cottage Expenses	0	18 0
Cottage Expenses	32	8 0	Accounts owing to Society	6133	17 10
Collective Life Premium	2000	0 0	Hire-purchase Accounts owing	10220	11 10
Bank Balance.....	2165	4 0	Collective Claims.....	31	18 1
Fixtures	237	10 11	Cash in hands of Cashier	2482	1 6
		93832 12 10			
Total Liabilities.....		1283099 9 1			
Reserves—					
General Reserve Fund		43120 8 11			
Share Interest	8820	0 0			
Balance Disposable	38119	10 7			
		46939 10 7			
		£1373159 8 7			£1373159 8 7

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s. d.		£	s. d.
To Share Interest.....	8820	0 0	By Surplus disposable	46939	10 7
Dividend to Members on £534,000 at 1s. 4d. in the £.....	35600	0 0			
Education Committee	479	1 3			
Bonus to Employees	1750	0 0			
Carried forward.....	290	9 4			
	£46939	10 7		£46939	10 7

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 16th, 1955.

S. BARLOW, A.S.A.A.,
Incorporated Accountant and Approved Auditor.

Dr.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 19th, 1954, to Jan. 17th, 1955.

Cr.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
To Cash in Society, July 19th, 1954	121	5 11	By Home Magazine	181	15 11
Cash at C.W.S. Bank	30	0 10	Publications.....	30	10 6
Cash in hand	1	3 0	Coal, Coke, and Electricity.....	30	17 7
Grant from Society	602	8 1	Postage and Sundries.....	14	18 4
Interest and Dividend	10	16 10	Rates, Taxes, and Insurance.....	29	5 3
Rent of Rooms	81	13 6	Delegations and Affiliations.....	24	14 6
			Employees' Education	45	16 8
			Salaries and Wages	80	14 4
			Choir.....	60	19 0
			Drama	58	9 6
			Concerts	6	6 0
			Women's Guilds	1	12 6
			Repairs.....	5	11 6
			Cash in T.I.C.S. January 17th, 1955.....	243	3 6
			Cash at C.W.S. Bank, January 17th, 1955.....	30	14 11
			Cash in hand, January 17th, 1955	1	18 2
		£847 8 2		£847	8 2

Audited and found correct,

S. BARLOW, A.S.A.A.,

Incorporated Accountant and Approved Auditor.

February 16th, 1955.

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 3rd, 4th, and 5th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

COLLECTIVE ASSURANCE CLAIMS PAID FROM July 19th, 1954, to January 17th, 1955.

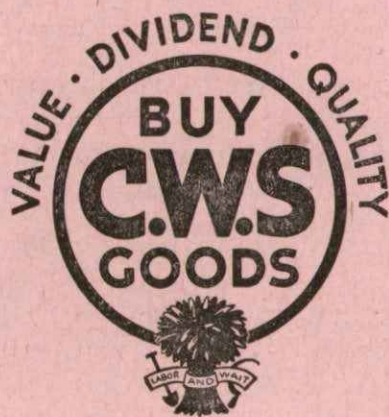
No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.	No.	Amount. £ s. d.
1...	8 18 7	17...	10 10 7	33...	4 17 3	49...	18 10 0	65...	4 15 4	81...	32 14 0	97...	5 16 8	113...	9 4 4
2...	14 18 1	18...	11 13 0	34...	7 16 8	50...	10 3 1	66...	12 3 0	82...	17 18 2	98...	5 0 4	114...	4 12 6
3...	23 19 0	19...	1 0 0	35...	1 9 6	51...	7 10 3	67...	5 7 6	83...	6 0 9	99...	7 4 7	115...	9 18 0
4...	10 12 6	20...	3 0 6	36...	5 8 10	52...	5 16 10	68...	17 15 6	84...	8 11 3	100...	0 18 6	116...	3 15 4
5...	1 6 0	21...	19 5 1	37...	14 2 10	53...	12 16 7	69...	7 6 1	85...	4 13 0	101...	8 16 9	117...	2 7 9
6...	20 8 4	22...	0 10 0	38...	27 8 6	54...	3 1 0	70...	9 19 1	86...	23 18 6	102...	3 2 0	118...	4 19 4
7...	5 13 0	23...	9 4 9	39...	5 7 9	55...	14 1 10	71...	4 14 9	87...	11 2 1	103...	20 1 0	119...	15 15 10
8...	10 10 7	24...	4 13 6	40...	9 3 6	56...	8 14 0	72...	13 10 1	88...	35 9 9	104...	24 2 3	120...	12 3 1
9...	4 12 6	25...	10 6 0	41...	8 13 10	57...	4 6 10	73...	16 9 5	89...	10 4 4	105...	50 0 0	121...	8 5 6
10...	4 13 11	26...	5 5 7	42...	3 18 0	58...	12 12 0	74...	20 0 0	90...	29 10 2	106...	7 5 7	122...	15 18 0
11...	23 5 8	27...	2 16 4	43...	11 5 9	59...	8 10 6	75...	7 0 8	91...	21 17 6	107...	14 9 10	123...	2 18 8
12...	19 13 10	28...	9 13 1	44...	3 1 6	60...	14 13 6	76...	8 8 9	92...	2 8 10	108...	3 16 4	124...	9 6 9
13...	1 10 0	29...	4 4 4	45...	19 17 6	61...	8 12 1	77...	9 0 6	93...	9 0 7	109...	23 12 8	125...	11 11 8
14...	6 8 11	30...	13 3 0	46...	12 5 6	62...	12 18 1	78...	0 6 2	94...	15 16 0	110...	5 3 11	126...	6 16 10
15...	50 0 0	31...	10 2 2	47...	5 4 0	63...	9 13 6	79...	6 1 10	95...	6 3 0	111...	20 6 6	127...	5 18 9
16...	3 13 2	32...	12 0 7	48...	29 6 8	64...	16 4 6	80...	1 17 4	96...	2 6 6	112...	11 1 0	128...	22 15 4

£1457 14 4

TOTAL CLAIMS PAID TO DATE: £44,052. 15s. 7d.

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